Gateshead Council
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File Ref: EM/10/01/112/002
Contact: Daniel Clarke

EXERCISE OF DELEGATED POWER

Title : New Lease – Unit 2 Sands Industrial Estate

Gateshead Council Constitution (Thirteenth Edition – July 2016)
Schedule 5 - Executive Functions Delegated to Managers.
Part 1 – Delegations to Individual Managers.
4. Strategic Director, Corporate Services & Governance.
Service Director, Legal, Democratic and Property Services
(3) To agree terms for the granting or acceptance of any tenancy not exceeding twenty five years, and any occupational licence other than any housing accommodation and garages used for domestic purposes, at a rent not exceeding £75,000 per annum exclusive of rates in each case.

Statutory Power:	Section 123 of the Local Government Act (1972)
Policy:	Capital Strategy, Community Strategy, Vision 2030
Proposal:	New Lease – Units 2 Sands Industrial Estate
Property/Premises:	Unit 2 Sands Industrial Estate, Swalwell, NE16 3DJ
Tenant:	Unique Magazines Limited (Guarantor – John Porrett)
Rent:	£8,700 p.a.
Term:	5 years
Break Option:	N/A
Use:	Magazine distribution
Comments:	6 months' rent free

Surveyor	D.A	Team Leader		Property Manager	
Approved by:	M E Harrison Date: 19/5/17 Service Director, Legal, Democratic & Property Services				